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Cyber Security Snapshot

INDUSTRY INSIGHTS - DECEMBER 2023

A Year-End of Collaboration, Significant Breakthroughs, and Success Stories

The last month of 2023 always brings us plenty of festive cheer and celebration, which last year was mirrored in the cyber security world.

We saw plenty of collaboration, with strategic partnerships and leadership changes. As well as huge achievements in product development and successful funding rounds.

In this issue:

ArmorCode secures \$40 million in series B funding round

Darktrace unveils cybersecurity predictions for 2024

Featured Companies

Sphere Technologies
Lansweeper
BlackBerry
Phosphorus

Sonar
Darktrace
Xage Security
ArmorCode

Fancy a listen?



Sphere Technologies achieve completion of SOC 2 Audit

Sphere completed the SOC 2 Type 1 evaluation, conducted by A-LIGN, confirming their security controls and practices meet the Trust Services Principles (TSPs) related to security, availability and privacy. This global recognition ensures that the company handles customer data securely and responsibly, providing added reassurance to their clients and reinforcing Sphere's trust and credibility in the market.

[Read article](#)

Lansweeper announces strategic partnership with TeamViewer

Lansweeper announced their partnership with remote connectivity provider, TeamViewer. This partnership will integrate Lansweeper's asset discovery technology into TeamViewer's remote monitoring and management (RMM) offering.

This enhances visibility, improves risk management and creates efficient management solutions.

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BlackBerry appoints John Giamatteo as CEO

John Giamatteo has served as the president of BlackBerry's cybersecurity unit business since 2021. He will take over from Richard Lynch, who will continue in his position as chair of the board.

Giamatteo assumes his role as BlackBerry enters a period of transformation. The company will be separating the IoT and cybersecurity business units to establish them as standalone divisions.

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Phosphorus raises \$27 million to advance IoT security

Phosphorus Cybersecurity is the leading provider of unified security and device management. The latest financing round, led by Evolution Equity Partners, raised a total of \$27 million.

This will allow Phosphorus to go to market initiatives and invest further in research and development to meet demand for its Cyber-Physical Systems (CPS) Protection Platform.

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Sonar announces Secrets Detection capability

Sonar announced Secrets Detection capability for SonarLint, SonarQube and SonarCloud. This new feature will enable organisations to detect secrets that are stored in source code, either accidentally or maliciously, therefore eliminating leaks and reducing risk of unauthorised access to private data.

[Read article](#)

Darktrace unveils cybersecurity predictions for 2024

Darktrace has released its top 5 predictions for cybersecurity and AI in 2024. These forecasts from the global leader in cybersecurity have been forecasted by expert analyses and cover themes of election exploitation, climate hacktivism and dangers of deepfakes.

[Read article](#)

Xage Security receives CyberSecured Award for IoT, IIoT and Critical Infrastructure

Xage Security have been named as a winner in the fourth annual CyberSecured Awards in the IoT/IIoT/critical infrastructure category. This is voted for by a panel of anonymous judges from the industry.

The Xage fabric platform addresses needs for IIoT and Critical Infrastructure security by enabling secure data flow across the web of OT, IT and cloud environments.

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ArmorCode secures \$40 million in series B funding round

Leading Application Security Posture Management (ASPM) and Risk-Based Vulnerability Management (RBVM) platform, ArmorCode, have raised \$40 million in their series B funding round.

This round was led by HighlandX, along with NGP Capital as well as investors from their seed round, Ballistic Ventures, Cervin Ventures, and Sierra Ventures, bringing their total funding so far to \$65 million.

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