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Cyber Security Snapshot

INDUSTRY INSIGHTS - MARCH 2024

Advancements in OT Security: A Look at Recent Milestones

In the dynamic realm of Operational Technology (OT) security, recent milestones achieved by key players not only underscore the critical importance of safeguarding cyber-physical systems and infrastructure but also highlight significant recognition in the channel and partner space.

As industries increasingly rely on interconnected digital systems, protecting operational technology becomes paramount. Companies specializing in OT security have been at the forefront of innovation, collaborating to fortify defences against escalating cyber threats.

In this issue:

Claroty raises \$100 million in strategic growth financing

CyberArk achieves FedRAMP High Authorisation

Featured Companies

Claroty	Xage Security
Nozomi Networks	Tenable
Dragos	CyberArk
Darktrace	

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Claroty raises \$100 million in strategic growth financing

Claroty have secured an incredible \$100 million in strategic growth financing. The funding was led by Delta-v Capital and included investment from Rockwell Automation and Toshiba Digital Solutions. This, along with the existing \$635 million in funding to date, establishes Claroty's position in the OT and critical infrastructure market. The recent \$100 million will be used to scale the company's approach to cyber-physical systems (CPS) protections, particularly across the public sector.

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Dragos have achieved a 5-Star rating in the CRN Partner Program Guide

Global leader in OT security, Dragos, have been awarded a 5-Star award in the 2024 Partner Program Guide by CRN. The 5-Star accolade recognises companies that have gone above and beyond in their commitment to nurturing strong and successful channel partnerships.

The Dragos Global Partner Program was launched just last year and is currently the only OT channel program to compile of OT cybersecurity technology, threat intelligence, services, and training.

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Xage Security Partner with Darktrace to Protect Commercial Critical Infrastructure

Xage Security are leaders in zero trust cyber security solutions for the real world. This month they announced their partnership with AI security champion, Darktrace. This collaboration sets to help businesses prevent cyber-attacks and threats in critical environments by using Darktrace's AI-powered anomaly-based threat detection and Xage's leading zero trust protection.

The integration of Darktrace/OT and Xage Fabric enables users to easily identify and respond to breaches at any stage across OT and IT environments.

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Tenable Honours Channel Partners with Global Partner Award 2024

Tenable hosted their annual Global Partner Awards this month, honouring channel partners for their commitment to helping organisations reduce cyber risks worldwide.

The categories this year included, Growth Partner of the Year, MSSP Partner of the Year, and Global Partner of the Year. Among the recipients were IBM, winning Tenable OT Security Partner of the Year, and eSentire, winning MSSP Partner of the Year in North America.

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Nozomi Networks Secure \$100 million investment

Nozomi Networks, global leader in OT and IoT security, revealed the amount raised in their Series E funding round to be an incredible \$100 million. This round was funded by existing investors, Honeywell and Johnson Controls as well as new investors Mitsubishi Electric and Schneider Electric.

Nozomi plan to use this capital raised to accelerate cyber defences and assist with go-to-market expansion, globally.

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CyberArk achieves FedRAMP High Authorisation

Identity security company, CyberArk have announced it's two leading SaaS offerings, CyberArk Endpoint Privilege Manager and CyberArk Workforce Identity, have achieved Federal Risk and Authorisation Management Program (FedRAMP) High Authorisation.

This reinforces the company's ability to assist and help federal and public sector entities efficiently by securing access to all corporate applications, and accelerating cloud innovation in alignment with Zero Trust principles.

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