

Cyber Security Industry Snapshot

Cyber Security industry springing into action with mergers, acquisitions and growth

Over the course of February we have seen acquisitions, mergers and record growth across the cyber security industry. There's been noteworthy funding raised by the likes of NinjaOne, Riot and Jscrambler as well as acquisitions by Menlo Security and Attack IQ. There's also been a high-profile merger between Harness and Traceable. Excited for what's to come in the spring months ahead.



Featured Episode

Changes in AI Governance & Compliance Patrick Sullivan, VP of Strategy and Innovation at A-Lign

Featured Articles

Our pick of featured articles from across the industry.

ninjaOne

NinjaOne Secures \$231.5M Series C Funding Led by ICONIQ Growth



Menlo Security Acquires Votiro to Deliver Easy, AI-driven Data Security to Enterprises

Featured companies in this issue:

- | | |
|----------------|-------------------|
| NinjaOne | DeepSurface |
| Menlo Security | Harness |
| Votiro | Traceable |
| Riot | ICONIQ Growth |
| Jscrambler | Left Lane Capital |
| AttackIQ | Iberis Capital |

Companies in Focus - Q1 2025

What companies are we most excited about in the Cyber Security industry.

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Featured Articles

ninjaOne

NinjaOne Secures \$231.5M Series C Funding Led by ICONIQ Growth

NinjaOne, a leading IT platform for endpoint management, security, and visibility, has announced it raised a \$231.5 million Series C funding round led by ICONIQ Growth.

Frank Sloodman, Chairman and CEO of Snowflake; and Amit Agarwal, President of Datadog; among others also invested in the round. With this financing, ICONIQ Growth General Partner Roy Luo has joined NinjaOne's board of directors.

NinjaOne is a founder-led business that has accelerated every year since its first customer, evidenced by a 70+ percent ARR growth rate in 2023. This minority investment valued the company at \$1.9 billion..

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MENLO SECURITY

Menlo Security Acquires Votiro to Deliver Easy, AI-driven Data Security to Enterprises

Menlo Security, the industry leader of Secure Enterprise Browsers, announced the acquisition of Votiro, a data and file security platform that specializes in advanced Content Disarm & Reconstruction (CDR) and data loss prevention.

Together, Menlo Security and Votiro will enable enterprises to quickly and easily implement data security best practices without slowing employee and business productivity.

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Industry News

Riot raises \$30 million in Series B funding to champion employee security for the AI era

Riot secured \$30M Series B funding led by Left Lane Capital after achieving triple-digit growth and surpassing \$10M annual revenue in 2024. The company plans to accelerate international expansion, double its workforce, and scale its employee security vision for the AI era.

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Jscrambler: \$5.2 Million Raised For Client-Side Protection

Jscrambler secured a \$5.2 million investment exclusively from Iberis Capital. This follows their \$15 million Series A round led by Ace Capital Partners with Sonae IM and Portugal Ventures, who also led their initial seed funding round.

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AttackIQ Acquires DeepSurface to Bolster its Cybersecurity Offerings and Complete its Adversarial Exposure Validation (AEV) Solutions

AttackIQ, the leading vendor of Adversarial Exposure Validation solutions and founding research partner of the MITRE Center for Threat-Informed Defense, has acquired DeepSurface, a company specializing in security posture management and vulnerability prioritisation.

[View the article ↗](#)


Harness and Traceable Merge To Create A New Leader In Secure Software Delivery

Harness and Traceable are merging to establish leadership in secure software delivery. Their combined company will create a new standard enabling software teams to seamlessly develop, deliver, and secure applications throughout the development lifecycle.

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Featured Podcast



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Changes in AI Governance & Compliance - Episode 38 - Patrick Sullivan, VP of Strategy and Innovation at A-Lign

Get to grips with AI certification and governance with this episode's guest, Patrick Sullivan, the VP of Strategy and Innovation at A-Lign. Patrick joined us to shed some light on the growing security concerns around AI adoption across the Cyber Security industry. He also discussed the changing talent trends as companies adapt their teams to meet these challenges.

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